

Press Release

FOR IMMEDIATE RELEASE
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Asset Building Case Management Program Reaches 50 Families Helped to First-Time Homeownership

In late June, the Asset Building Case Management (ABC) program operated by Catholic Charities of Southeast Texas reached a notable milestone, helping a 50th family close a transaction to become first-time homeowners.

The ABC program has been in existence since 2008, helping low-to-moderate income families and individuals take steps towards economic improvement through financial education and case management.

Originally, ABC emphasized assistance to lower income families affected by Hurricanes Rita and Ike who were trying to regain their economic footing. As the program has matured, it has introduced several additional financial education components designed to improve clients' development of long-term financial goals and savings strategies to achieve those goals.

Completion of a series of free classes known as the Fundamentals of Good Credit qualifies those who are economically eligible for homeownership programs sponsored by governmental or other agencies that include mortgage or down payment assistance. Clients pursuing first-time homeownership often continue to navigate the home savings process with the assistance of case management offered by ABC Director Stephanie Lundgreen.

"It is very exciting to be part of the journey to homeownership for the families we serve," said Lundgreen. "To join our benefactors and partners in helping 50 families achieve the dream of homeownership and acquire an important wealth building asset is tremendously satisfying. These homes can be a path out of poverty and a source of pride for those who buy them."

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